

INSURANCE QUOTATION PREPARED FOR:



Baptist Church, Albuquerque (THIS WAS A QUOTE DONE THIS MONTH) Example of how we compare to Brotherhood and Church Mutual 90% of the time

COMMERCIAL PACKAGE POLICY

PROPERTY	Current	Proposed
Church		
Building	1,146,000	1,343,000
Contents	136,000	242,000
Blanket Building & Contents Limit	None	1,585,000
Deductible	_____	1,000
Indirect Loss (<i>Including tuition fees, loss of rents & violent events</i>)	_____	100,000
Agreed Value Coverage	YES	YES
Coinsurance Penalty	NO	NO
Regular & Art Glass Covered to Building Limit	YES	YES
Special Form Including Theft	YES	YES
Replacement Cost	NO	YES
Sewer Backup Coverage	_____	Incl. in Blkt. Limit
Building Ordinance or Law Coverage – Per Building	_____	Cov A-350,000
<i>Cov A – loss in value of undamaged portion of bldg.: Cov B - demolition</i>		Cov B-350,000
<i>of undamaged parts of bldg.: Cov C – increased cost of construction</i>		Cov C-250,000
Ministers Business Property	36,000	Incl. in Blkt. Limit
Personal Effects of Others	_____	25,000
Property Off-Premises & In Transit	_____	50,000
Mechanical, Electrical & Pressure Equipment Coverage	Basic	Comprehensive
Limited Flood (<i>n/a in Zones A or V</i>)	_____	10,000

LIABILITY	Current	Proposed
Occurrence/Aggregate	1,000,000/3,000,000	1,000,000/5,000,000
Religious Expression Coverage - Indemnity	None	1,000,000
Religious Expression Coverage – Reimbursement Expenses	None	150,000/300,000
Pastoral Counseling	1,000,000/3,000,000	1,000,000/5,000,000
Staff & Volunteer Counseling	1,000,000/3,000,000	1,000,000/5,000,000
Hired & Non-Owned Autos (<i>Occurrence Form</i>)	1,000,000/3,000,000	On Auto
(<i>Covers Employees & Volunteers as Insureds</i>)		
Legal Liability	_____	1,000,000/5,000,000
Directors & Officers (<i>Occurrence Form – (\$2,500 retention)</i>)	1,000,000/3,000,000	1,000,000/1,000,000
Employment Related Practices Liability (<i>\$5,000 retention</i>)	None	500,000
Medical Payments	10,000	15,000
Sexual Misconduct (<i>\$10,000 Sublimit for Medical Payments Included</i>)	10,000/50,000	100,000/300,000
Violent Incident Response Coverage	_____	300,000

Legal Expense Reimbursement Coverage (\$1,000 Ded. Applies) _____ 15,000/45,000

CRIME	Current	Proposed
Money & Securities	5,000	2,000 (\$500 Ded.)
Employee Dishonesty	Included Below	10,000 (\$0 Ded.)
Forgery & Alteration	Included Below	10,000 (\$0 Ded.)
Church Fidelity Bond	5,000	Included Above
PACKAGE PREMIUM	6,900	3,122

BUSINESS AUTOMOBILE

Covered Autos

1990 Chevrolet School Bus #1GBL6P1F2LV109241
 2004 Ford Van #1FBSS31LX4HA90489

	Current	Proposed
Liability Coverage		
Bodily Injury/Property Damage	_____	1,000,000 CSL
Medical Payments	_____	5,000
Uninsured & Underinsured Motorists	_____	1,000,000
Hired & Non-Owned Autos	_____	1,000,000
Physical Damage Coverage		
Comprehensive Deductible (2004 Only)	_____	500
Collision Deductible (2004 Only)	_____	500
Hired Autos - \$40,000 Limit per rental	_____	500 Comp/Coll
PREMIUM	_____	1,353

❖Quote includes Employees and Volunteers as Insureds.

Disclaimer: The coverages shown under the "Current" column of this proposal are representative of information provided to us by the church regarding your current insurance policy. It may not reflect any changes that have been made to your policy either before or since the time this information was provided. An entry of "No" or "None" does not necessarily mean that you have no coverage in the event of a loss.

nor does it mean that this coverage is not available from your current carrier. Please review your current policy to obtain complete information about coverage and limits.

OPTIONAL COVERAGES/POLICIES (Coverages/policies not currently carried)
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INLAND MARINE

Limit – Ministers Business Property	3,000
Deductible	500
PREMIUM	24

EMPLOYEE BENEFITS LIABILITY COVERAGE

Limit	1,000,000/5,000,000
Self Insured Retention (<i>per claim</i>)	1,000
PREMIUM	224

UMBRELLA

Limit	1,000,000
Self Insured Retention	2,500
PREMIUM	601

❖Uninsured Motorists and Underinsured Motorists coverage is excluded .

Coverage Options:

- (1) This quote includes Terrorism coverage. Should you wish to reject Terrorism coverage, your premium would be reduced by \$38.00 annually.
- (2) A \$250,000/\$500,000 Limit for Sexual Misconduct is available for an additional annual premium of \$152.00.

PREMIUM COMPARISON

	Current	Proposed
Package Policy	\$6,900.00	\$3,122.00
Business Auto		\$1,353.00
Total Premium	\$6,900.00	\$4,475.00

OPTIONAL COVERAGES/POLICIES

	Proposed
Inland Marine	\$24.00
Employee Benefits Liability	\$224.00
Umbrella	\$601.00

PREMIUM PAYMENT OPTIONS

Your policies are payable on a quarterly installment basis.
A \$14 installment fee will apply each quarter.

You may also pay your policies on a monthly basis through EFT (Electronic Funds Transfer)
2 months down payment and a voided check required to enroll
(Draft day is equal to the effective date of the policy.)

Note: Payment must be received within 7 days of the requested effective date in order to bind coverage. Any coverage backdated beyond 7 days of the effective date will require a "No Known Loss" letter.

Following are some additional coverages available through Church Asset Management . The premium for each coverage is based upon specific information provided by the church. Any of these premiums verbally quoted are indications only and may be subject to company underwriting and rating.

Green Upgrade Coverage - \$35.00/Building
 Key Person Replacement Coverage - \$75.00
 Premises Environmental Liability
 Increased Sexual Misconduct Coverage Limits
 Increased Employment Related Practices Coverage Limits
 Computer Fraud Coverage (For theft of money via electronic means)
 Workers Compensation
 Educators Legal Liability Coverage
 Cyber Liability
 Flood
 Earthquake
 Prepaid Legal & Identity Theft Coverage

This presentation is designed to give you an overview of the insurance coverages recommended for your church and/or school. It is meant only as a general understanding of your insurance needs and should not be construed as a legal interpretation or a contract of policy coverages.